



# Getting started in CFD

(Australia)

DISCLAIMER: Global Futures & Forex, Ltd., doing business as Global Forex Trading ("GFT"), is registered in the United States as a futures commission merchant with the Commodity Futures Trading Commission and as a broker-dealer with the Securities & Exchange Commission. GFT is also licensed by the Australia Securities & Investment Commission (License 226625) and the Japan Financial Services Agency. GFT's wholly owned subsidiary, GFT Global Markets UK Limited ("GGM"), is authorised (Number 438879) by the United Kingdom Financial Services Authority. GFT and GGM may perform services on each other's behalf. This document is produced on behalf of the company (either GFT or GGM) with which your account is maintained, regardless of the employer of the person giving you this document. Customer Service personnel communicate solely for administrative purposes in a clerical capacity and cannot discuss sales or dealing related questions. Technical Support personnel handle technical support questions only and cannot discuss sales or dealing related questions. The contents of this e-mail communication and any attachments are for informational purposes only and under no circumstances should they be construed as an offer to sell or solicitation to buy any foreign currency, contract for differences or other derivative or over the counter product. Each investment product, including foreign currencies and contracts for differences, is offered only to and from jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in such jurisdiction. Trading in foreign currencies, contracts for differences and other derivatives and over the counter products entails significant risks which must be understood prior to trading and may not be appropriate for all investors.

This document may contain information that is confidential. You must not distribute, copy, circulate or in any other way use or rely on the information contained within the entirety of this document.

## Who is GFT?



Global Forex Trading (GFT), Division of Global Futures & Forex, Ltd., was founded in 1997 by Gary L. Tilkin. GFT was created to address the increasing number of foreign currency trading demands Tilkin's clients had in the futures and spot forex markets. Tilkin also formed GFT to bring integrity in products and improved customer service to forex and recent increasing CFD clients, an emerging market for individual speculation. Global Futures & Forex, Ltd. remains the parent company of GFT, with its business focused on providing clients access to futures contracts.

GFT's founding principals were aimed at creating the best technological infrastructure and forex/CFD trading software while delivering the best possible client services. Its management team identified the union between forex/CFD and the Internet would create a niche market geared for individual forex/CFD speculators. The combination resulted in a new generation of brokerage firms competing for customers who demanded speed, accuracy and accountability to pursue forex/CFD pricing and trading.

While many other forex/CFD firms focused on developing a forex market and high-cost training programs, GFT concentrated on building and perfecting forex trading software, technology and tools. Traders needed fast, accurate delivery of currency prices in order to make informed trading decisions on fast-moving forex/CFD markets, but most software had failed to keep up. GFT's turning point happened shortly after building its own proprietary forex/CFD trading platform followed by discontinuing its use of third-party software that did not meet its performance needs.

At the same time it leveraged relationships with experienced forex professionals, GFT employed a team of experts in software development to create a forex/CFD trading platform like no other. GFT's proprietary trading software platform for forex traders, called DealBook® FX, was validated by forex users around the world in 2000. Winning several industry awards, DealBook® FX helped to build GFT into a world-leader in online forex trading by the end of 2001.

GFT's trading platform is unique because it's powered using many of the same tools once only available to interbank professionals. Bundled into one program, the platform delivers resources such as real-time currency prices, real-time price charting, technical indicators and up-to-the-minute world and financial news. In 2003, GFT introduced a second generation of its software, DealBook® 360. In addition, GFT introduced DealBook FX Mobile, a full-featured forex trading application for pocket pc users. Both of these products bolstered GFT as a technology innovator.

Serving customers in 120 countries worldwide, GFT is partnered with referring parties that introduce new traders to GFT and its services. GFT also offers private "white labeling" of its software for companies who are looking to build their own brand in the market. The key to GFT's popularity with independent affiliates is its ability to deliver reliable, competitive currency pricing and quality in its products and services.

For each successive year between 2001 and 2006, GFT's year-over-year volume increased an average of 85 percent. GFT's technological infrastructure and investment in forex trading software indicates more growth in the future as the demand for its products and services continues to assist forex/CFD traders throughout the world.

H.O. @ Michigan



Chicago Office



New York Office



Tokyo Office



London Office



Sydney Office



## What is CFD?

A CFD is an agreement to exchange the difference between the opening and closing price of the position under the contract on various financial instruments. A CFD is a contract with an entity such as GFT. CFDs are contracts for an individual share, commodity, stock Index, bond, interest rate or foreign currency as the underlying market. CFD's offer the benefits of trading shares without having to physically own them.

CFDs were originally mostly taken advantage of by larger institutions to effectively and cost efficiently covers their equity exposure. However CFD's are now available and are used by everyone, and are a popular trading tool used by retail investors around the world. GFT is accountable for making the advantages of CFD's widely available to a retail audience. A large and rapidly expanding number of retail investors use CFD's both as a part of their trading portfolio and as an alternative to physical share trading.

As one of Europe's fastest-growing trading instruments, CFD's are now one of the fastest growing financial products in the Australian market. Contracts for differences are very simple and inexpensive to trade. Such contracts are getting more and more popular in the world's trading practice because they allow traders both to get speculative profit and to hedge their investment portfolios in case they are unprofitable. The latter can be done in those cases when the investor makes a loss from the shares of some companies, but does not want to sell them. In this case he has a great opportunity to hedge his risks by making a contract for difference on the shares of this issuer thus securing himself against further losses and leaving his investment portfolio unchanged

## Benefits of CFD trading

### 1. Trade on margin

CFDs are dealt on a margin basis, and you secure the transaction by paying a deposit, also known as a Notional Trading Requirement, of around 5% of the contract value. The benefits of margin trading are that if you make a profit, you haven't had to make a full outlay of collateral, you are able to take a much larger position than you would normally be able to, and there is the potential of significantly greater profits than traditional share dealing (also known as 'gearing').

### 2. Liquidity

Liquidity is a business term that refers to the ability to *quickly* buy or sell a particular item without causing a significant movement in the price. A liquid asset has four features. It can be sold (1) rapidly, (2) without advertising costs, (3) at a very low transaction cost, (4) anywhere. The supremely liquid asset is a national currency certificate in the country of its origin, assuming that the currency is not depreciating extremely rapidly. The liquidity of a product can be measured as how often it's bought and sold. For stocks this is known as the volume of trades.

CFD prices are derived from the underlying market. GFT also allows you to trade global markets with pricing derived from the underlying exchange (e.g. S&P500 and FTSE 100). CFD's may give you access to the underlying market liquidity, plus the liquidity offered by GFT. As a consequence our dealing prices are extremely competitive and often mirror, or in some cases may be even better than the underlying prices.

### 3. Benefit from rising and falling markets

It is just as easy to sell (going short) a Share or Index CFD as is to buy (going long) because with CFD's there is no physical transaction. Going short means opening a position by selling with the aim of profiting from falling share price. Therefore a CFD Trader has the opportunity to profit from both bullish and bearish markets as well as short term intraday movements. CFD traders can also hedge long positions in the physical market.

Going short with a CFD provider like GFT gives you the ability to execute a short trade on any published price. Instigating a short position in the physical market does not affect CFD's. For example in the physical market you must borrow stock to open a short position and this is contingent on the stock being available on a daily basis. If at any time the stock is not available, the short position would be closed.

Going short in the physical market attracts full brokerage charges and may require a much higher margin on the underlying value of the position. In the physical market a short trade can only be executed if it observes the uptick rule. This regulation prohibits an investor from selling into a falling market. None of these restrictions apply when trading CFD's with GFT.

### 4. Corporate Actions

Just as CFD's reflect the price and movement of the physical share market, they also reflect any corporate actions that take place in the underlying Share Index. This means that the owner of a Share CFD will have their account adjusted to reflect cash dividends paid on the

underlying share and participate in stock splits, just as they would if they owned the physical share. The only difference is that with a CFD you are not entitled to any voting rights or franking credits.

**Dividends** are payments made by a company to its shareholders. Traders will be credited (80% if long) and debited (100% if short). If you are the holder of a CFD's and a company announces a dividend, it will be credited to your account the day the stock goes 'Ex-Dividend' and not on a 'Payment Date' weeks later. For example: BHP announces a 25c dividend and you are holding 500 BHP CFD shares. Your CFD account will be credited AUD\$100.00 (25c x 500 x 0.8 shares) immediately.

## 5. Diversification and Risk Management

Because of low margin diversifying using CFD allow you to "spread your eggs amongst baskets", i.e. invest in a wider range of investment choices. With a well diversified investment portfolio (which may be a selection of both long and short positions), you will reduce your loss if an individual share or even an entire asset class loses ground.

## What is Margin?

The benefits of margin trading are that if you make a profit, you haven't had to make a full outlay of collateral, you are able to take a much larger position than you would normally be able to, and there is the potential of significantly greater profits than traditional share dealing (also known as 'gearing'). When trading on the margin investors are asked to outlay a percentage of the total value of the contract. Even though the CFD trader's outlay is small in comparison to the equivalent physical trade, the trader will be exposed to the same potential profit and loss.

### Calculating margin:

You wish to buy 500 share CFDs at \$20.00. The share CFD has a 5% margin requirement

- $500 \times \$20.00 = \text{A\$}10,000.00$  (this is value of the position)
- $\text{A\$}10,000.00 \times 5\% = \text{A\$}500.00$  (To hold this position you will be required to deposit A\$500 as initial margin).

Another example is to buy 10,000 shares @ \$20.00 through a broker would require \$200,000. With 5% margin CFD your outlay is only \$10,000

## An Example of Trading Share CFD

Assume 2 traders have \$10,000 to invest and they expect share price for company ABC to go up. Trader one buy 1,000 shares CFDs of ABC with GFT and trader two buy 1,000 shares of the same through a share broker. Trader one has \$9,500 free equity (excluding commission) to invest elsewhere. Both traders hold onto their shares for 3 days and then sell. You can see from the table below the net return is much greater for the CFD trader.

GFT CFDs	
Amount of CFDs	1,000
Buy Price (ABC)	\$10.00
Contract Value	\$10,000.00
Initial Outlay (5% margin)	(\$500.00)
Commission 0.10% (to buy)	(\$10)
<b>Initial Outlay</b>	<b>(\$510.00)</b>
Sell Price (ABC)	\$10.50
Contract Value	\$10,500.00
Gross Profit/Loss	\$500.00
Commission 0.10% (to sell)	(\$10.50)
Financing Cost* (assume 3 days hold)	(\$7.00)
GST	0
<b>Net Profit/Loss</b>	<b>\$472.50</b>
Initial Outlay (including costs)	(\$527.50)
<b>Return on outlay/Investment</b>	<b>89.6%</b>

SHARE BROKER	
Amount of shares	1,000
Buy Price (ABC)	\$10.00
Contract Value	\$10,000.00
Initial Outlay	(\$10,000.00)
Commission 1.5% (to buy)	(\$150)
<b>Initial Outlay</b>	<b>(\$10,150.00)</b>
Sell Price (ABC)	\$10.50
Contract Value	\$10,500.00
Gross Profit/Loss	\$500.00
Commission 1.5% (to sell)	(\$157.50)
Financing cost* (assume 3 days hold)	0
GST	(\$30.75)
<b>Net Profit/Loss</b>	<b>\$161.75</b>
Initial Outlay (including costs)	(\$10,338.25)
<b>Return on Outlay/Investment</b>	<b>1.6%</b>

\* Financing cost is determined by LIBOR rate plus 3% for long positions, minus 3% for short positions.

The amount of commission charged is significantly lower trading through GFT compared to a BROKER. The less commission you pay, the more chance you have of making profit. Additionally, in physical shares you will be subject to GST on commission. CFD products are not subject to GST.

# Financing charges on long and short position Share CFD

## Long Position

Having bought, but not yet sold. A **long position** is entered with the aim of profiting from an upwards market.

You wish to buy 500 share CFDs at \$20.00 in BHP and decide to hold the position overnight.

$$500 \times \$20.00 = \text{A\$}10,000.00 \text{ (this is the value of your position).}$$

You are then charged interest at the official overnight cash rate (assuming 5%) + 3% (a competitive premium for a leverage product)

This is then multiplied by your total market exposure, and then divided by 360 days in the year to give your daily overnight rate.

$$\text{A\$}10,000 \times 8\% = \text{A\$}800$$

$$\text{\$}800/360 = \text{A\$}2.22 \text{ will be debited from your trading account for every night you hold this position.}$$

## Short Position

Having sold short, but not yet covered. A **short position** is entered with the aim of profiting from a downwards market.

You wish to sell 500 BHP share CFDs at \$21.00 and decide to hold the position overnight for 2 nights.

$$500 \times \$20.00 = \$10,000 \text{ this is the value of your position.}$$

You are then credited an amount calculated by using the official overnight cash rate less 3.0% (a typical adjustment for a leveraged product).

This is then multiplied by your total market exposure, and then divided by 360 days in the year to determine the daily overnight rate paid to you.

$$\text{A\$}10,000 \times 2\% = \text{A\$}200$$

$$\text{A\$}200/360 = \$0.56 \text{ will be credited to your trading account for every night you hold this position. Therefore 2 nights hold} = \$1.12.$$

## What markets can I trade CFD?

GFT offers trading on major global exchanges and financial instruments. There are different benefits associated with each type of CFD, depending upon your trading style and level of desired risk tolerance. You can trade more than 1,000 CFDs on individual equities, commodities, bonds and interest rates, stock indices and forex. For more detailed information on each type of CFD, please refer to our Market Information Sheets on our website [www.gft.com.au](http://www.gft.com.au).

### 1. Individual Equities

Individual equities are the most common type of CFDs, allowing you to trade individual shares on margin. Trading individual equity CFDs allows you to profit from rising or falling stock prices, while not actually owning the underlying share. We offer thousands of share CFDs from exchanges in Europe, the US, Australia and more. Trading CFDs allows you to avoid many of the costs and disadvantages that are associated with purchasing the actual shares.

### 2. Stock Indices

In addition to trading individual equities, you can also trade the major global stock indices on margin. Index CFDs are based on the performance of an entire stock index. This allows you to take a position on the direction of the entire market, not just an individual company's stock. You can gain exposure to many different shares with one transaction. We offer stock index CFDs from exchanges in Europe, the US, Australia and Asia.

### 3. Commodity Futures

GFT has a number of commodities available as futures-based CFDs. You may take long or short CFD positions on these commodities, and can seek to capture profit during rising or falling markets.

### 4. Bonds and Interest Rates

You can speculate on the prices of various futures-based government bonds and interest rates with GFT.

### 5. Forex

Trade the exchange rate differentials on major currency pairs as CFDs. GFT offers CFDs on major forex currency pairs, including:

## Multiple On-line Order Types

The DealBook360® trading platform provides you with access to a range of online order types which can be used to limit your losses and maximize your profits. Most traditional brokers do not provide such orders, and if they do, you will be charged a fee to execute the trade. At GFT all orders (with the exception of Guaranteed Stop Loss Orders) can be placed on any trade at any time during market hours completely free of charge.

There are two important advantages to placing orders rather than trading at market.. Firstly you are able to participate in market moves without needing to monitor the price action 24-hours a day. Secondly, placing orders gives you the ability to use a planned and systematic approach rather than making decisions based on emotion.

### Limit Order

A limit order allows you to predetermine a price which you want to sell above the current price or buy at a level you want to take a profit or open a trade at a more favourable rate than the current price of an instrument without constantly having to watch the markets.

#### **Example of Limit Order:**

*You have bought (long) 1,000 Brambles CFD's at an opening price of \$8.00. You believe Brambles will strengthen to \$8.50. You place 'limit order' to sell 1,000 Brambles CFD's at \$8.50*

### Stop Loss Order

Stop loss orders can be used to limit your trading risk and are an essential part of disciplined trading. Using stops means you are automatically taken out of a position if the market moves against you, effectively limiting your loss. Stop losses can also be used to lock in profit. As the market moves in your favour you can move your stop order with the prevailing price, guaranteeing profit if the market suddenly moves against you. This is known as a trailing stop.

#### **Example of Stop Loss Order:**

*You have bought (long) 1,000 Brambles CFD's at an opening price of \$8.00. You believe Brambles will strengthen however want to limit your losses and place a GTC stop loss order to sell (short) 1,000 Brambles CFD's at \$7.80, limiting your losses if Brambles falls to \$7.80 or below.*

### One Cancels Other Order

OCO orders (One Cancels the Other) allow you to link a Stop Loss order and a linked Limit order to an open position. This is generally used to control possible losses with the Stop Loss order and take possible profits with the Limit order. If one of the orders is executed, the open position is closed and the remaining order is automatically cancelled.

#### **Example of an OCO Order:**

*Brambles is trading at \$8.00, you have an open long (buy) Brambles position which you opened at \$7.80. You wish to exit your position (at a profit) if the price goes up to \$8.50 or if the market moves against you, you want to be stopped out at \$7.60. You would place a Sell at \$8.50 on limit OCO \$7.60 on stop. Which ever order is executed first, the other order is automatically cancelled, hence the name One Cancels Other.*

Place orders based on systems rather than emotion

# Why trade CFD with GFT?

## 1. Professional & Personal Service – FREE one-on-one training

At GFT we recognise that the more successful your investment approach, the more you will value our relationship. Our Account Managers undergo skill training in the areas of DealBook360, industry knowledge, customer service and PS146 compliance. They place trade daily on demo accounts and have full access to industry and company resources. We are always here to answer any questions and help you with the tools to improve your odds of making money - no matter what your level of experience or knowledge.

## 2. Low commission

At GFT we are committed to offering the most cost effective FX & CFD trading service in Australia. Commission charges for Australian share CFDs are 0.10% per trade or \$10 per trade for positions up to \$10,000.

## 3. Trade on the most competitive margins

GFT strive to offer the most competitive margins available in the market. Our margins start at 3% for share CFDs and Index CFDs are traded on 1% margin. Trading on margin is a more efficient use of your capital because you only need a small proportion of the value of your position to secure a trade, while still maintaining full exposure to the market.

## 4. Live Streaming Prices

GFT aims to never have price requoted. Our prices are streamed live and locked in when you decide to trade. What you see is what you get with no nasty surprises.

## 5. Deal with one of the largest retail online trading platform company in the world

With offices in New York, Chicago, Michigan, London, Tokyo and Sydney you get the security of dealing with one of the world's largest FX & CFD provider.

## 6. Trade global indices, commodities, and Treasury CFDs 'Commission-Free'

GFT offer you a cost effective way to trade Stock Indices CFDs commission-free on 2% margin, offering you a cost effective way to trade these instruments. We also offer commission-free Commodities and Treasury CFD trading and all our products can be traded on a single account using one platform.

## 7. Superior Charting Capabilities

One of the main advantages of GFT is the superior charting capabilities of DealBook® 360. Unlike other trading platforms, DealBook® 360 plots tradable prices that are traded by GFT dealers giving you more accurate representation of the true forex/CFD market. By taking advantage of DealBook® 360 charting, you can analyze the market from the same platform that you place your trades, saving you time, and potentially money while enhancing your ability to react to fast-moving forex markets.

## 8. Trade global markets 24-Hours a day

You can trade over 1,000 different instruments on-line with GFT Market including all major Shares and Indices in Australia, U.S., U.K. and Europe. By trading CFDs with GFT you are no longer restricted to trading just Australian Markets. You can also trade international Share and index CFDs, for example Microsoft, Vodafone, Barclays Bank, Deutsche Telekom the NASDAQ index and FTSE100 indices all from one single trading account.

Even if you don't trade global markets you need to know what happened in other markets (e.g. the US the UK share markets and AUD currency movements) in order to make trading decisions in the local market. With GFT all of this information is made available to you in real-time at no cost.

## 9. 24-Hour Software, Dealing, Account and Customer Support

At GFT you can trade 24-hours a day, which is why we provide all our clients excellent software dealing and account support facilities no matter when they trade. GFT Market customers can contact our experienced and professional IT and dealing helpdesk in Australia 24-hours a day via telephone (toll-free 1800 62 40 80) or live chat ([www.gft.com.au](http://www.gft.com.au)).

## The Power of GFT Award Winning Trading Platform DealBook360

Our commitment lies within our professional financial dealing practices, access to excellent liquidity, and DealBook360, our software that provides advanced spot forex and CFD trading technology.

Built for all level of traders, DealBook360 can be easiest or most advanced trading platform, depending on your needs and skill level. Our customers' trade with tight, accurate spreads, a fully integrated charting package, and breaking news analytics, all built on a powerful backend to ensure order execution during the most volatile market conditions.

Features of DealBook360 include:

- Easily add, edit or delete a CFD or spot forex trading instrument on our live quoteboard. Complete customization of our live quotes allows you to monitor your open positions at a glance. Current trading prices or trades are displayed, and you can quickly edit, close or open a position directly from our quoteboard.
- Use our symbol explorer to easily locate trading instruments and set up favourites to create a customized trading portfolio. Search by name, currency pair or ticker symbol, and our intelligent explorer will give you the instrument that corresponds to your keystroke.
- Open your CFD trading account and track your funds in a variety of currencies, including AUD, CAD, CHF, EUR, JPY, PLN and USD.
- Place guaranteed stop-loss orders, which ensure that you will obtain your stop loss at the triggered value (available during normal market conditions)
- Receive market-moving news from world leading financial news providers. Create your own news feeds tailored to your personal specifications with our RSS feeds tool. Add all your favourite news sources, and filter news by ticker symbols, currencies or company names.
- Easily add, remove or draw technical analysis studies on any chart or timeframe. Draw trend lines, Fibonacci retracements, Gann fans and more. Subscribe to Joe DiNapoli complete suite of indicators, a GFT exclusive.
- Trade directly from chart by clicking on a chart and placing the trade while still viewing the information you need to make well-informed trading decision. Place and monitor your stop, limit, OCO and parent and contingent orders visually, directly from the charts.
- Set audible alarms based upon price criteria, conditions based on technical indicators, or a combination of price and indicators. Set price alarm notifications to be sent to you via email or sms messaging, delivered to your PC, web-enabled mobile phone or PDA.
- Automate your risk management and capture additional profits with real-time trailing stops. Specify the distance from the market you want your stop, allowing you to lock in additional profits or limit losses when the market moves. With a trailing stop order, you no longer have to manually cancel and replace your stop order as the market moves in your desired direction, reducing the chance of lost profits.

Download a FREE 30 days Demo Account at [www.gft.com.au](http://www.gft.com.au)

## Frequently Asked Questions

- 1. WILL I BE TRADING ON MARKET PRICES?**  
GFT's share CFD prices are based on the market prices from the exchange and the associated market depth and does not charge an extra spread in addition to the underlying spread.
- 2. CAN I TRADE ON MARGIN?**  
GFT offers great margin rates from 5% of the underlying value of a share or commodity CFD, and 2% of the underlying value of an Index or treasury CFD.
- 3. HOW MUCH COMMISSION WILL I BE CHARGED PER TRADE?**  
Commission rates vary widely across different providers and will vary according to minimum trade sizes. With GFT you can trade for as little as \$10 or 10 basis points (whichever is greater) and all Index CFD trades are commission-free.
- 4. CAN I TRADE CFD'S AND MARGIN FX FROM ONE TRADING ACCOUNT?**  
At GFT you can trade CFD's and FX from one single account, without currency conversion fees or account keeping fees.
- 5. CAN I PLACE ORDERS IN THE SYSTEM WHILST THE ASX MARKET IS CLOSED?**  
Yes – ASX is open between 10am and 4pm (Australian time). GFT DealBook360 allows you to place orders after these hours.
- 6. WHAT IS THE MINIMUM ACCOUNT OPENING SIZE?**  
GFT requires a minimum of AUD\$3,800 to open a CFD trading account.
- 7. WHAT ARE THE WAYS I CAN FUND MY ACCOUNT?**  
You can fund your account either by internet bank transfer, swift-wire transfer or credit card.
- 8. HOW LONG CAN I HOLD THE CFD POSITION?**  
CFD do not have an expiry date. As long as your account can support any variation in margin and interest amounts incurred, you can hold your CFD position indefinitely.
- 9. CAN I PLACE GUARANTEE STOP LOSS ORDERS?**  
You can place guaranteed stop loss orders on CFD indices only. Charges for these vary according to the indices.
- 10. DO I HAVE ACCESS TO A TECHNICAL INDICATORS, HISTORICAL DATA, NEWS, BACK-TESTING, CHARTING AND RECOMMENDATIONS?**  
At GFT we give you access to over 80 technical indicators and back-testing tools, advanced charting, market analysis and real time news as well as RSS feeds of your choice for FREE. Other companies may charge extra for these services either in the form of a full-service brokerage charge or extra fees per service.
- 11. HOW RELIABLE IS MY TRADING SOFTWARE?**  
GFT introduced the DealBook360<sup>®</sup> software in 1997, the first on-line margin FX dealing platform in the world and is used in over 120 countries around the globe.
- 12. IS GFT REGULATED BY ASIC?**  
YES - GFT is regulated by ASIC in Australia, FSA in U.K. and NFA & CFTC in USA.
- 13. DOES GFT GIVE FINANCIAL ADVICE?**  
Any advice given by GFT staff is deemed to be GENERAL advice, as the information or advice given does not take into account your particular objectives, financial situation or needs.

## How to get started?

Get started by opening an account with GFT. Simply follow these 3 easy steps:

**Step 1:** Go to our website and fill out an online Application at [www.gft.com.au](http://www.gft.com.au)

**Step 2:** Print and complete a **W8BEN Form** from our website and fax it together with a copy of your Photo ID with address (preferably your Drivers Licence or Passport) to +61 2 90287555 Or 1800 62 40 80 (Tollfree within Australia)

**Step 3:** Arrange to transfer your funds in one of 3 ways:

**A. Direct deposit or internet banking:** If you are funding your account in Australia and in AUD send it to: JP Morgan Chase Bank, N.A. Sydney (Level 34, 259 George St, Sydney 2000). Account Name: Global Forex Trading. BSB: 212-200. Account No: 010911094.

**B. Wire Transfer:** If you are funding your account outside Australia download instructions from our website at [http://www.gftforex.com/documents/deposit\\_information.pdf](http://www.gftforex.com/documents/deposit_information.pdf)

*When funding your account through internet banking or wire transfer, please reference your "Full Name" to ensure convenience identification and fax a copy of your `transfer receipt details' to +61 2 9028 7555 or 1800 62 40 80 (Tollfree within Australia).*

**C. Credit Card Deposit:** You can choose to fund your account with your credit card through our website [www.gft.com.au](http://www.gft.com.au)

## How to get started in Foreign Exchange Trading

GFT is unique in offering all new clients; FREE of charge a comprehensive web-seminar program on Foreign Exchange for beginners called "FX Training 360™".

FX360 is a world-class tool to begin a journey into learning more about the forex market as well as a tool used for reinforcing your existing trade knowledge. Valued at AUD\$380 FX360 is designed to walk a beginner through a wide range of concepts and terminology used in trading.

The real benefit of FX360 is that it is designed as a self-guided learning tool so you can learn at your own pace covering modules like forex basic, fundamental analysis, technical analysis and star spotter strategies. Designed to give you the confident and knowledge to open an account and start trading forex.

Get started by opening a trading account with GFT and receive FREE education and continuous one-on-one training. You can register for one of our `Getting Started in CFD' or `DealBook360' workshops on our website [www.gft.com.au](http://www.gft.com.au) or contact our sales representative on 1800 62 40 80.

**GFT**  
Level 29, 259 George St,  
SYDNEY NSW 2000  
Ph: 02 9028 7500  
Fx: 01 9028 7555  
Toll Free: 1800 62 40 80  
[www.gft.com.au](http://www.gft.com.au)